

18 December 2015

Vital Allotment of DRP Units

For the purposes of Listing Rule 7.12.1, the Manager of Vital Healthcare Property Trust, Vital Healthcare Management Limited,* hereby advises the following new units have been issued:

(a) Class of Security: ISIN:	Vital Healthcare Property Trust ordinary units NZCHPE0001S4
(b) Number issued:	426,575
(c) Issue price:	\$1.8398 per unit
(d) Payment terms:	Cash, pursuant to the Distribution Reinvestment Plan
(e) Amount paid up:	Fully paid
(f) Percentage of Class of Securities issued:	0.12% of the total number of units on issue immediately prior to the issue of the new units
(g) Reason for issue:	Distribution reinvestment in respect of the distribution of 2.025 cents per unit payable on 18 December 2015
(h) Specific authority for issue:	Distribution Reinvestment Plan
(i) Terms of issue:	The units will rank equally in all respects with existing ordinary units in the Trust
(j) Total number of Securities of Class in existence after issue:	345,196,565
(k) Treasury Stock:	Not applicable
(l) Date of issue:	18 December 2015

* The Issuer is relying on the class waiver from Rule 7.11.1 dated 8 November 2011.

- ENDS -

ENQUIRIES

Stuart Harrison, Chief Financial Officer

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About Vital Healthcare Property Trust

With a portfolio value of over NZ\$777m, Vital Healthcare Property Trust (NZSX: VHP) is Australasia's largest listed investor in healthcare real estate. Tenants include hospital operators and healthcare practitioners who deliver a wide range of medical and healthcare related services. Vital currently has a portfolio of 28 properties with 79% by value located in Australia and the balance in New Zealand. The Manager of Vital Healthcare Property Trust is Vital Healthcare Management Limited.

vitalhealthcareproperty.co.nz