

Market Release

22 August 2016

Allotment of Incentive Fee units of Vital Healthcare Property Trust

For the purposes of Listing Rule 7.12.1, the Manager of Vital Healthcare Property Trust, Vital Healthcare Management Limited, hereby advises the following new units have been issued:

(a) Class of Security: ISIN:	Vital Healthcare Property Trust ordinary units NZCHPE0001S4
(b) Number issued:	2,877,727
(c) Issue price:	\$2.1950 per unit
(d) Payment terms:	In accordance with clause 22.2(b) and 22.3(b) of the Trust Deed
(e) Amount paid up:	Fully paid
(f) Percentage of Class of Securities issued:	0.68% of the total number of units on issue immediately prior to the issue of the new units
(g) Reason for issue:	Consideration for the Manager's incentive fee in accordance with clause 22.2(b) and 22.3(b) of the Trust Deed
(h) Specific authority for issue:	Trust Deed
(i) Terms of issue:	The units will rank equally in all respects with existing ordinary units in the Trust
(j) Total number of Securities of Class in existence after issue:	425,766,264
(k) Treasury Stock:	Not applicable
(l) Date of issue:	22 August 2016

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ENQUIRIES

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About Vital Healthcare Property Trust

Vital Healthcare Property Trust (NZX: VHP) is Australasia's largest listed investor in healthcare real estate. Tenants include hospital operators and healthcare practitioners who deliver a wide range of medical and healthcare related services. The Manager of Vital Healthcare Property Trust is Vital Healthcare Management Limited.

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